

How to Create Jobs: Free Up the Economy!

By Samuel L. Blumenfeld

It is obvious that the Obama administration has no intention of creating jobs--other than government jobs. Our economy is now so heavily regulated that it is difficult for the private sector to start new businesses or for small businesses to expand. As long as there is economic uncertainty the consumer will only buy what he or she actually needs. And without greater consumer demand, it is difficult to see how businesses can expand.

In the recent past, consumer demand has been spurred by the easy use of credit cards. The consumer bought what he or she wanted, without much care of how to pay for it. Minimum payments on credit cards made it all seem so easy. But consumer debt began to balloon out of control. The result has been an increase in bankruptcies, with many consumers simply losing the means to do much buying of anything.

And so we see more and more stores closing in malls and shopping centers. We see giant chain stores closing money losing branches. This is a natural process when there is an economic slowdown. But empty stores are not a pleasant sight. They represent jobs lost, businesses folding, retail property going begging. It is painfully sad to imagine business owners going through the agony of seeing their life's work go down the drain. Some are resilient and will find a way of getting back on their feet. But for many it will seem as if the days of opportunity are over.

Government deficits don't help the economy grow. Printing money only decreases the value of the dollar and creates inflation. Anyone shopping at the supermarket can see the rise in prices on practically everything. Those stores with the lowest prices attract the most customers.

The expansion of government and its increased costs have become the working American's greatest financial burden, and the Obama administration seems determined to raise taxes to pay for its trillion dollar deficits. The concept of small government, or less government, is foreign to socialists who think in terms of total government, and the biggest step toward total government is a national healthcare system.

Americans these days are like the frogs who have come to realize that the water is about to boil, and if they don't jump out now, they will be cooked. So the frogs are jumping. We saw it in Virginia, in New Jersey, and in Massachusetts.

Expanded economic freedom is the only road to job creation in the private sector. That means getting rid of government regulation in many areas of the economy. It also means getting Americans to start living within their means. There are many areas of the economy where expansion is needed: nuclear energy, more software development,